

AUDITOR'S REPORT

AS ON 30TH JUNE, 2008

**DARELO MINOR
FARMER'S ORGANIZATION
NAUKOT SUB - DIVISION AT FAZAL BHANBHRO**


MUSTAFA AHMED & CO.
CHARTERED ACCOUNTANTS

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MUSTAFA AHMAD & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of the *DARELO MINOR FARMERS ORGANIZATION, NAUKOT SUB - DIVISION AT FAZAL BHANBHRO* as at 30th JUNE, 2008 and the related Income and Expenditure and Receipts & Payments Account for the year ended on 30th JUNE, 2008 together with the Notes forming part thereof and we state that we have obtained all information & explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.

It is the responsibility of the F.O management to maintain books of accounts and a system of internal control, and prepare and present the above said statements in conformity with the approved Accounting standard.

In our opinion and to the best of our information and according to explanations given to us, the balance sheet, Income & Expenditure and Receipts & Payments Accounts together with the notes forming part thereof, conform with the approved accounting standards and requirements of the maintaining the books of accounts in the manner required and respectively give a true and fair view of the state of organization as on 30th JUNE, 2008

HYDERABAD
DATE: 24TH MARCH, 2009



MUSTAFA AHMAD & CO.
CHARTERED ACCOUNTANTS
HYDERABAD

DARELO MINOR
FARMER'S ORGANIZATION
NAUKOT SUB - DIVISION AT FAZAL BHANBHRO
BALANCE SHEET
AS AT 30TH JUNE, 2008

FUNDS AND LIABILITIES	NOTES	TOTAL RUPEES
<u>RECEIPT</u>		
Opening (01-07-2007)	3	80,221
Less: Deficit for the year		(82,816)
		(2,595)
<u>CURRENT LIABILITIES</u>		
Payable	4	-
Audit Fee Payable	5	8,000
		8,000
TOTAL		5,405

ASSETS	NOTES	TOTAL RUPEES
<u>OPERATING FIXED ASSETS - TANGIBLE</u>		
<u>FIXED ASSETS</u>		
<u>CURRENT ASSETS</u>		
Debtors		-
Cash & Bank	6	5,405
		5,405
TOTAL		5,405

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009



**DARELO MINOR
FARMERS ORGANIZATION
NAUKOT SUB - DIVISION AT FAZAL BHANBHRO
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH JUNE, 2008**

1. STATUS AND NATURE

DARELO MINOR FARMERS ORGANIZATION, NAUKOT SUB - DIVISION AT FAZAL BHANBHRO, is a Farmers Organization, was established and registered with Sindh Irrigation And Drainage Authority (SIDA).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING

The accounts for the year 2007–2008 have been prepared on Cash basis.

2.2. ACCOUNTING YEAR

The books of account shall be closed on 30th June every year.

2.3. FIXED ASSETS TANGILBLE

No valuation of assets transferred from AWB/SIDA has been made.

2.4. OTHER ACCOUNTING POLICIES

Other accounting policies shall be framed as and when their need arises.

TREASURER

SECRETARY

CHAIRMAN

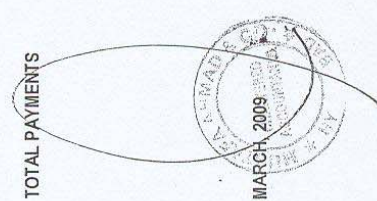
DATED: 24TH MARCH, 2009

A large, stylized handwritten signature in black ink is written over a circular official stamp. The stamp contains some text, but it is mostly obscured by the signature.

DARELO MINOR
 FARMER'S ORGANIZATION
 NAUKOT SUB - DIVISION AT FAZAL BHAMBHRO
 RECEIPTS AND PAYMENTS ACCOUNT
 AS AT 30TH JUNE, 2008

PAYMENTS	AMOUNT RUPEES	TOTAL RUPEES	RECEIPTS	AMOUNT RUPEES	TOTAL RUPEES
<u>PAYMENTS</u>			<u>OPENING CASH & BANK BALANCE</u>		
SALARY	40,000		CASH & BANK		86,221
STATIONERY	12,500				86,221
OFFICE MISC EXP:	42,000				
OFFICE RENT	9,400				
PHOTO STATE & PRINTING CHARGES	570				
LOAN TO CHAIRMAN	5,470				
60% ABIANA PAID TO DIRECTOR NCAWD	100,000				
UTILITY BILLS	6,805		PAYABLE		-
BANK CHARGES	259				
		217,004			
<u>CLOSING CASH & BANK BALANCE.</u>			RECEIPT		136,188
CASH & BANK			RECOVERY OF ABIANA		136,188
TOTAL PAYMENTS		222,409	TOTAL RECEIPTS		222,409

TOTAL PAYMENTS



DATED: 24TH MARCH 2009

CHAIRMAN

SECRETARY

TREASURER

DARELO MINOR
 FARMER'S ORGANIZATION
 NAUKOT SUB - DIVISION AT FAZAL BHANBHRO
 INCOME AND EXPENDITURE ACCOUNT
 AS AT 30TH JUNE, 2008

EXPENDITURE	AMOUNT RUPEES	INCOME	NOTE	AMOUNT RUPEES
EXPENDITURE		INCOME		
SALARY	40,000	RECEIPT	7	136,188
STATIONERY	12,500			
OFFICE MISC EXP:	42,000			
OFFICE RENT	9,400			
PHOTO STATE & PRINTING CHARGES	570			
LOAN TO CHAIRMAN	5,470			
60% ABIANA PAID TO DIRECTOR NCAWD	100,000			
UTILITY BILLS	6,805			
BANK CHARGES	259			
AUDIT FEE (PAYABLE)	2,000			
	219,004			136,188
		<i>Deficit for the year</i>		82,816
TOTAL	219,004	TOTAL		219,004

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009



AUDITOR'S REPORT

3. GENERAL FUND

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	80,221
Deficit for the year ended 30th June, 2008 from Income & Expenditure Account	(82,816)
TOTAL	<u>(2,595)</u>

4. PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening (01-07-07)	-
Payable during the year	-
TOTAL	<u>-</u>

5. AUDIT FEE PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	6,000
Audit Fee Payable	2,000
TOTAL	<u>8,000</u>

6. CASH & BANK

DESCRIPTION	AMOUNT RUPEES
Closing Cash and Bank as on 30th June, 2008	5,405
TOTAL	<u>5,405</u>

7. RECEIPTS

DESCRIPTION	AMOUNT RUPEES
Receipts	136,188
TOTAL	<u>136,188</u>

8. GENERAL

Figure have been rounded of nearest to a Rupee

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009